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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **ANNOUNCEMENT ON CHANGE OF STAFF REPRESENTATIVE SUPERVISOR**

On 30 June 2023, Chongqing Iron & Steel Company Limited (the “**Company**”) received written resignations tendered by Mr. Yao Xiaohu and Mr Zhou Yaping, the staff representative supervisors. Mr. Yao Xiaohu resigned as a staff representative supervisor of the ninth session of the supervisory committee of the Company due to work adjustment. After his resignation, he still serves as the deputy secretary of the party committee, secretary of the discipline committee and chairman of the labour union of the Company. Mr. Zhou Yaping resigned as a staff representative supervisor of the ninth session of the supervisory committee of the Company due to the attainment of the statutory retirement age. After his resignation, he will no longer hold any positions in the Company.

Mr. Yao Xiaohu and Mr Zhou Yaping have both confirmed that they have no disagreement with the board of directors, the supervisory committee and the management of the Company and there is no other matter in relation to their resignations that needs to be brought to the attention of the Company and its shareholders. During their term of office, Mr. Yao Xiaohu and Mr Zhou Yaping fulfilled their duties conscientiously and diligently. The Company hereby expresses its sincere gratitude to Mr. Yao Xiaohu and Mr Zhou Yaping for their contributions to the development of the Company during their term of office.

In order to ensure the standardised operation of the supervisory committee of the Company, in accordance with the relevant laws and regulations such as the Company Law of the PRC and the Articles of Association of Chongqing Iron & Steel Company Limited, the Company has convened the 23<sup>rd</sup> joint meeting of the first session of staff congress on 30 June 2023, at which Mr. Xia Tong and Mr. Lei Yougao were elected as staff representative supervisors of the ninth session of the supervisory committee of the Company. Their term of office will be the same as that of the ninth session of the supervisory committee of the Company.

The biographical details of Mr. Xia Tong: born in January 1965, is a senior engineer and currently serves as a commissioner in the administration and management department of Chongqing Iron & Steel Company Limited. Mr. Xia successively served as the chairman of the supervisory committee, secretary of the discipline committee, deputy secretary of the discipline committee, chairman of the labor union and vice chairman of the labor union of Chongqing Iron & Steel Company Limited. Mr. Xia graduated from Chongqing University with a degree in automation in 1987, and subsequently obtained a master's degree in engineering from Chongqing University.

The biographical details of Mr. Lei Yougao: born in July 1965, is a senior engineer and currently serves as a commissioner in the administration and management department of Chongqing Iron & Steel Company Limited. Mr. Lei successively served as the head of the manufacturing management department, head of the operation improvement department, secretary of the party committee of the ironmaking plant, secretary of the discipline committee and chairman of the labor union of Chongqing Iron & Steel Company Limited. Mr. Lei graduated from Chongqing University with a degree in chemical metallurgy in 1987, and subsequently obtained a master's degree in business administration from Chongqing University.

Save as disclosed above, the abovementioned supervisors have not held any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, or taken up any positions in any affiliated companies of the Company over the past three years, nor do they have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. There are no circumstances that the abovementioned supervisors shall be precluded from being nominated as supervisors.

As of the date of this announcement, Mr. Xia Tong holds 534,100 A shares and Mr. Lei Yougao holds 430,000 A shares in the Company and, apart from that, do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The corresponding service contracts will be entered into between the abovementioned supervisors and the Company.

The abovementioned supervisors do not receive remuneration for their supervisory duties, but receive remuneration based on their positions in the Company.

No other information relating to the appointment of the abovementioned supervisors is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Zou An**  
*Secretary to the Board*

Chongqing, the PRC, 1 July 2023

*As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).*