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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **ANNOUNCEMENT ON ESTIMATED GROWTH IN THE INTERIM RESULTS OF 2021**

This announcement is made by Chongqing Iron & Steel Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

#### **Important note:**

- The net profit attributable to the shareholders of the listed company in the first half of 2021 is expected to increase by approximately RMB2.576 billion, representing a year-on-year increase of approximately 2,122.70%.
- The net profit excluding non-recurring gains or losses attributable to shareholders of the listed company in the first half of 2021 is expected to increase by approximately RMB2.727 billion, representing a year-on-year increase of approximately 2,529.85%.

#### **I. ESTIMATED RESULTS DURING THE PERIOD**

##### **(I) Estimated results period**

1 January 2021 to 30 June 2021.

## **(II) Estimated results**

1. Based on a preliminary estimate by the finance department, the Company expects that the net profit attributable to the shareholders of the listed company in the first half of 2021 will increase by approximately RMB2.576 billion compared with that of the corresponding period of the previous year (statutory disclosure), representing a year-on-year increase of approximately 2,122.70%.
2. Based on a preliminary estimate by the finance department, the Company expects that the net profit excluding non-recurring gains or losses attributable to the shareholders of the listed company in the first half of 2021 will increase by approximately RMB2.727 billion compared with that of the corresponding period of the previous year (statutory disclosure), representing a year-on-year increase of approximately 2,529.85%.

**(III)** The estimated results have not been audited by auditors.

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

(I) Net profit attributable to the shareholders of the listed company: RMB121.355 million. Net profit excluding non-recurring gains or losses attributable to the shareholders of the listed company: RMB107.793 million.

(II) Earnings per share: RMB0.01.

## **III. MAIN REASONS FOR THE ESTIMATED GROWTH IN RESULTS DURING THE PERIOD**

In the first half of 2021, the Company proactively and comprehensively identified differences with benchmark enterprises, paid close attention to reducing costs and increasing efficiency, reduced the process costs precisely aligned to that of the excellent enterprises, constantly improved the technical and economic indicators, aimed at the market gaps of the purchase and sales, continuously strengthened the purchase system and optimized the marketing model, and therefore achieved steady improvement in production and sales efficiency with continuous improvement in production and operation, resulting in significant year-on-year increase in the net profit attributable to shareholders of the listed company.

## **IV. RISK DISCLOSURE**

There are no material uncertainties in the Company that will affect the accuracy of the estimated results.

## V. OTHER MATTERS

The foregoing estimated data is a preliminary review only. For the detailed and accurate financial data, please refer to the 2021 interim report to be formally disclosed by the Company. Investors are advised to make decision with prudence and pay attention to the investment risks.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Zou An**  
*Secretary to the Board*

Chongqing, the PRC, 15 July 2021

*As at the date of this announcement, the Directors of the Company are Mr. Zhang Wenxue (Executive Director), Mr. Zhang Wenxue (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Xu Yixiang (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).*